

M/s Varun Sacks Private Limited

List of Creditors

As on 29th July 2021 (date of Insolvency Commencement Date)

Sr No	Name of Creditors	Address	Amt Claimed by Creditors (In INR)	Amount admitted (In INR)	Security interest in respect of such claim (in INR)	
1	Punjab National Bank (Financial Creditor) Note 1	Circle SASTRA Centre, PNB House, Kingsway, Nagpur - 44001	4,55,09,468	4,55,09,468	4,34,00,000	Note 2
2	Bajaj Finance Limited	RIAN House, 3rd Floor, Kingsway, Mohan Nagar, Nagpur - 440012	10,93,028	9,61,211	NIL	
3	Maharashtra State Electricity Distribution Co. Ltd. - MSEDCL - (Operational Creditor)	Office of the Superintending Engineer, Praskash Bhavan, Link Road, Sadar, Nagpur - 440001	9,71,952	9,60,616	NIL * Security deposit adjusted in arrears	
4	Rainbow Polychem (Operational Creditor)	Plot No 05, Khandan Layout, Meghraj Nagar, MIDC Turning T Point, Wadi, Nagpur - 440023	72,77,415	51,91,651	NIL	Note 3
5	Overseas Polymers Pvt Ltd (Operational Creditor)	901, Akruti Star, MIDC, Andheri (East) Mumbai - 400093	9,60,304	5,25,000	NIL	Note 3
6	Bagaria Plastics (Operational Creditor)	S No 8293, Kamal Height Appt. Above BJP Office, Flat No 1-2, Sangli Miraj Road, Vishrambag, Sangli - 416 416	15,52,682	15,52,682	NIL	
7	Vijay Enterprises - Prop: Mr Vijay Agrawal (Operational Creditor)	H No. 321/A, Juni Oli, P.O. Kampthee, Nagpur- 441002	43,46,219	25,87,092	NIL	Note 3
8	Vandana Enterprises Pvt Ltd (Operational Creditor)	ZAL Compound, Residency Road, Sadar, Nagpur - 440001	40,30,773	25,26,621	NIL	Note 3
9	Hasrh and Company (Operational Creditor)	C/O Aaditya Ompraskash Mundra, Bartan Bazar, Laxmibai Ward, GONDIA - 441601	2,99,699	2,05,547	NIL	Note 3
10	Income tax Officer, ward 4(3) NAGPUR (Govt Dues)	3rd Floor, Saraf Chambers, Sadar, Nagpur	61,460	61,460	NIL	
11	Khatri & Iyer	117, Zal Complex, Residency Road, Sadar, Nagpur - 440 001	1,11,100	1,00,300	NIL	Note 3
12	Vidit Agrawal (Other Creditor)	V.K. Surana & Co, 1st Floor, VCA Complex, Civil Lines, Nagpur - 440001	10,00,000	10,00,000	NIL	
	Total		6,72,14,101	6,11,81,648	4,34,00,000	

Note

1. Initially Term loan and Cash Credit facility was sanctioned and disbursed by easrwhile Oriental Bank of Commerce which has been merged with Punjab National Bank w.e.f 1.4.2020 and hence all the liabilities and Charges stands transferred/assigned to punjab national bank.

2. Security Interest is a equitable mortgage on Factory Land and Building, Plant and Machienry and Stock and Debts. Value of security interest is based on old values determined by Valuers , subject to validation of such valuation and revaluation to be done in CIRP Process

Further value of security interest does not include personal gurantee amount by the Directors.

3. Interest Claimed by Sundry Creditors , other creditors not accepted without available written agreement



Anand Kumar Dokani